## Message Text

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67

**ORIGIN EB-11** 

INFO OCT-01 EUR-25 ISO-00 FTC-01 JUSE-00 SPC-03 AID-20

NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08 OMB-01

CEA-02 L-03 COME-00 SCEM-02 INT-08 SCI-06 CIAE-00

DODE-00 INR-10 NSAE-00 PA-04 USIA-15 PRS-01 /154 R

DRAFTED BY EB/CBA/BP:GRPOWERS:JS APPROVED BY EB/CBA/BP:HJWINTER EUR/CAN:DCHOLTON FTC:JGARSON (INFO) JUSTICE DEPT.:JDAVIDOW (INFO)

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P 142055Z JAN 74 FM SECSTATE WASHDC TO AMEMBASSY OTTAWA PRIORITY

UNCLAS STATE 007809

E.O. 11652: N/A

TAGS: ENRG, EIND, US

SUBJECT: ANTITRUST: STATUS OF SUITS AGAINST OIL COMPANIES

REF: OTTAWA 0051

- 1. FOLLOWING ARE BRIEF REPORTS ON STATUS OF FEDERAL CASES AGAINST OIL COMPANIES. JUSTICE AND FTC DO NOT HAVE AUTHORITATIVE INFORMATION ON STATE GOVERNMENT ANTITRUST SUITS IN FLORIDA, CONNECTICUT AND NEW YORK BUT JUSTICE OFFICIAL BELIEVES NON OF THESE SUITS HAVE PROGRESSED BEYOND STAGE OF COMPLAINT AND FIRST ANSWER FROM DEFENDANTS.
- 2. FTC CASE AGAINST EIGHT LARGEST U.S. OIL COMPANIES, EXXON ET AL, DOCKET NO. 8934, IS CURRENTLY IN THE PRE-TRIAL DISCOVERY STAGE. IT IS ANTICIPATED THAT THE TRIAL WILL NOT COMMENCE FOR SEVERAL YEARS.

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3. ON DECEMBER 18, 1973, THE DEPARTMENT OF JUSTICE FILED

A PROPOSED CONSENT DECREE IN ITS SUIT FILED JUNE 12, 1973
AGAINST TEXACO AND COASTAL STATES GAS PRODUCING COMPANY.
THE DECREE WILL BECOME FINAL UPON APPROVAL BY THE COURT
THIRTY DAYS AFTER THE FILING. THE CONSENT DECREE WOULD
RESULT IN CANCELLATION OF THE AGREEMENTS BETWEEN THE TWO
DEFENDANTS, ENJOIN TEXACO FROM ACQUIRING COASTAL FOR TEN
YEARS WITHOUT JUSTICE APPROVAL, AND ENJOIN THE TWO
DEFENDANTS FROM ENTERING INTO CRUDE OIL PROCESSING

AGREEMENTS IN AMOUNTS EXCEEDING 45,000 BARRELS A DAY OR 25 PERCENT OF COASTAL'S REFINERY CAPACITY, WHICHEVER IS LESS. COPY OF JUSTICE PRESS RELEASE AND CONSENT STIPULATION BEING POUCHED FOR DEPARTMENT OF CONSUMER AND CORPORATE AFFAIRS. RUSH

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## Message Attributes

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TAGS: ENRG, EIND, US, EXXON, TEXACO OIL CO

To: OTTAWA

Type: TE

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